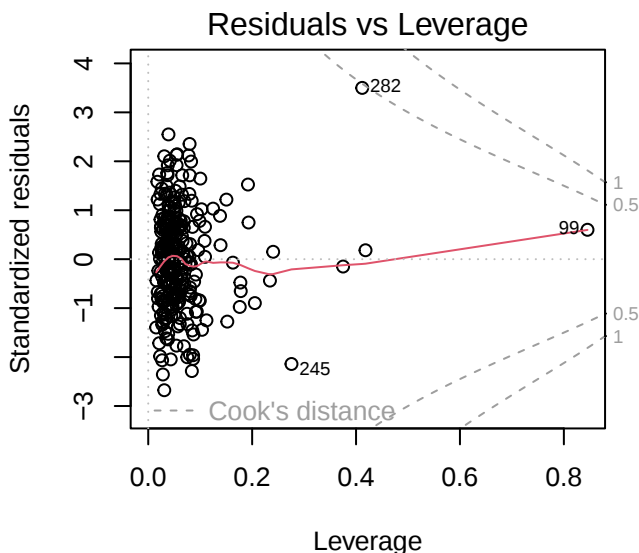
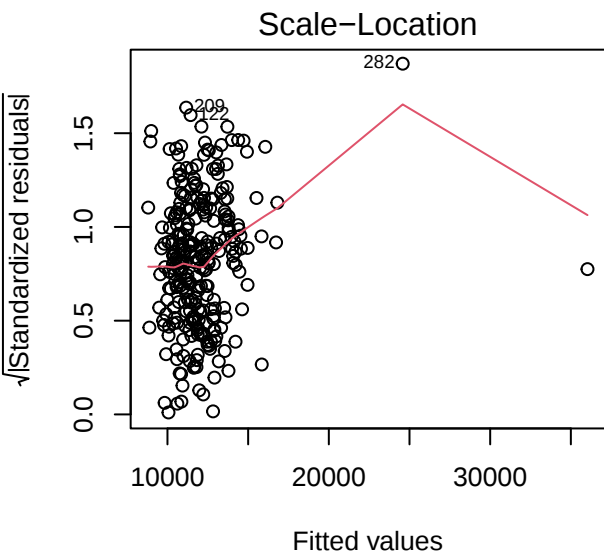
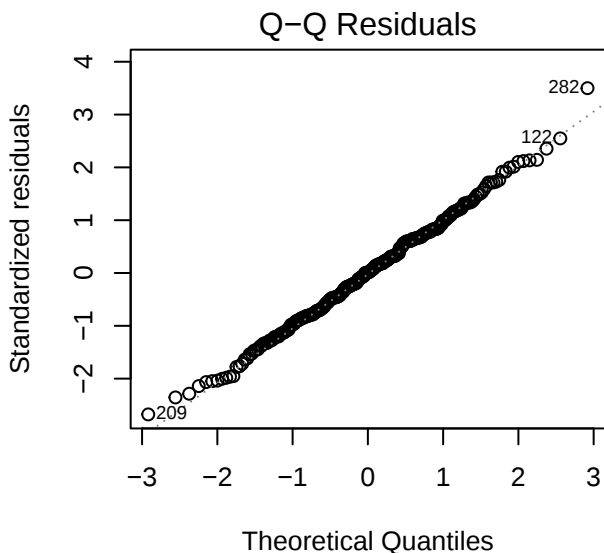
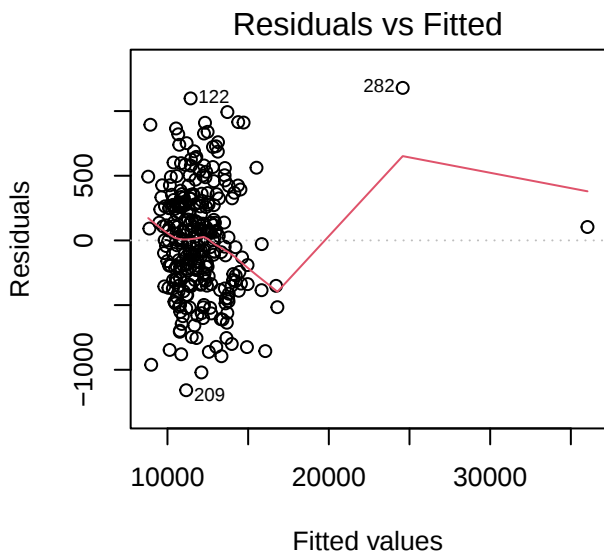
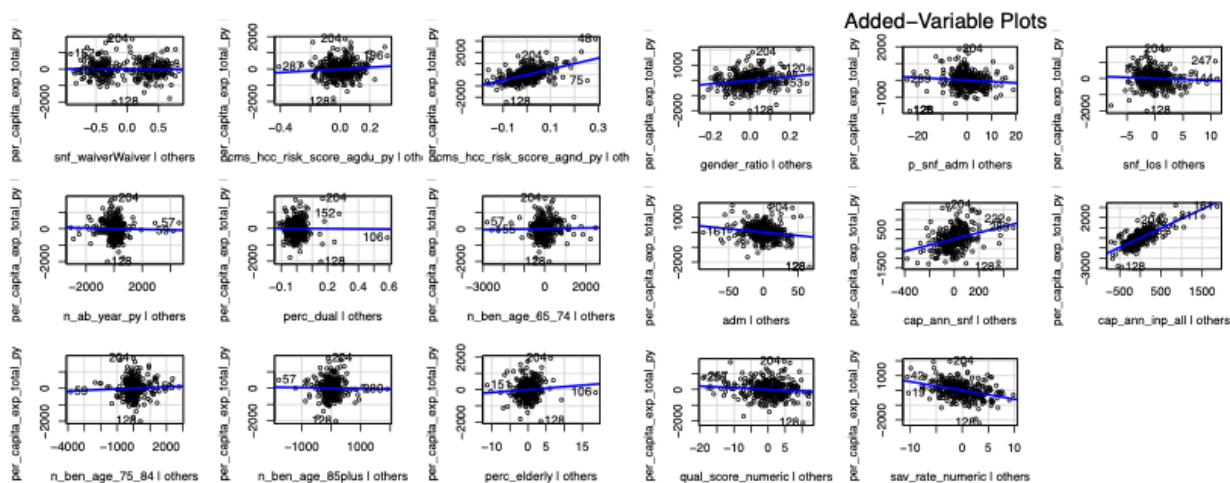
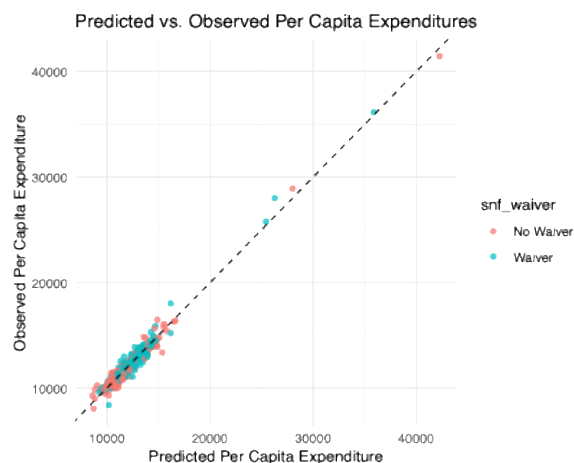
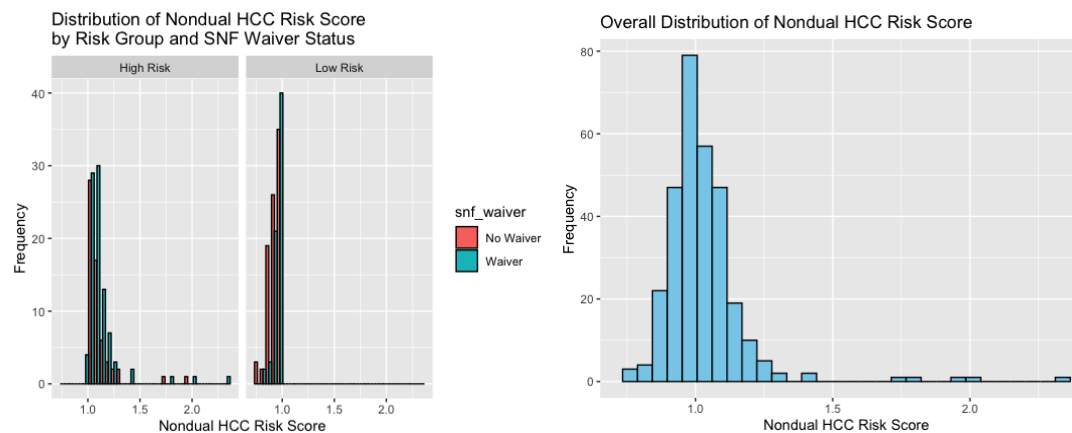
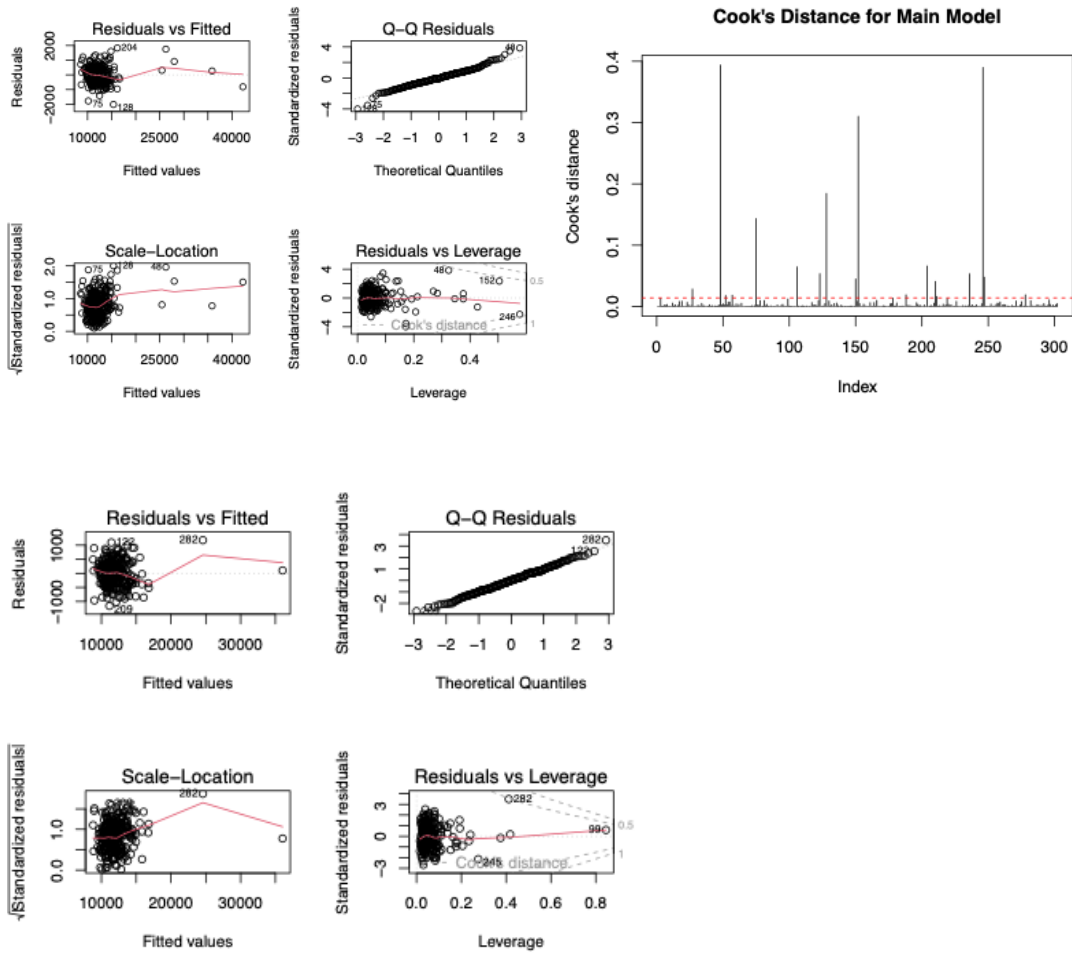




Factor	Estimate	Standard Error	t-statistic	p-value	95% CI Lower	95% CI Upper
Intercept	-79.173	1437.585	-0.055	0.956	-2909.667	2751.321
SNF 3-day rule waiver participation	12.814	59.084	0.217	0.828	-103.519	129.146
Risk score: dual-eligible beneficiaries	424.135	294.676	1.439	0.151	-156.058	1004.328
Risk score: non-dual beneficiaries	4430.628	456.774	9.700	<0.001	3531.275	5329.981
Savings rate (benchmark vs. actual)	-52.630	7.883	-6.676	<0.001	-68.151	-37.108
Total beneficiary count	-0.009	0.039	-0.235	0.814	-0.085	0.067
Percentage of dual-eligible beneficiaries	229.297	872.013	0.263	0.793	-1487.630	1946.223
Beneficiaries aged 65–74 years	0.002	0.052	0.030	0.976	-0.100	0.104
Beneficiaries aged 75–84 years	0.089	0.043	2.064	0.040	0.004	0.173
Beneficiaries aged 85 and older	-0.169	0.086	-1.976	0.049	-0.338	-0.001
Percentage of beneficiaries aged 65+	27.687	14.765	1.875	0.062	-1.384	56.758
Male-to-female ratio	704.239	295.838	2.380	0.018	121.757	1286.721
SNF admission rate (per 1,000)	-21.140	4.906	-4.309	<0.001	-30.799	-11.481
Average SNF length of stay (days)	-40.249	10.529	-3.823	<0.001	-60.979	-19.519
Hospital discharge rate (per 1,000)	-3.296	1.478	-2.229	0.027	-6.206	-0.385
Per beneficiary SNF expenditures	2.462	0.262	9.402	<0.001	1.946	2.977
Per beneficiary inpatient expenditures	1.803	0.097	18.616	<0.001	1.612	1.994
Quality performance score	-10.252	4.833	-2.121	0.035	-19.767	-0.737





Forest Plot of SNF Waiver Effect by Risk Group

